



THE EMANUEL SYNAGOGUE ENDOWMENT FUND

ANNUAL REPORT
FOR THE PERIOD ENDED
JUNE 30, 2020

160 Mohegan Drive
West Hartford, CT 06117
(860) 236-1275

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I am pleased to report on The Emanuel Endowment Funds for the period July 1, 2019-June 30, 2020.

Endowment Funds Balance

June 30, 2020	\$3,321,510
June 30, 2019	\$3,222,782

The almost \$99,000 increase in the balances in the Funds reflects favorable market returns, even with the fiscal year being marked by volatility and challenges, combined with generous contributions during the fiscal year.

Fiscal year 2019-2020 represents another active year for contributions to the funds and distributions used to support the synagogue.

	Contributions	Distributions
General Endowment Fund	\$105,225	\$91,348
Special Endowment Fund	\$7,728	\$13,650

In the past fiscal year, the Funds performed well versus their aggregate benchmarks, a reflection of the careful stewardship provided by the Committee. Over the past 10 years, distributions from the General Endowment Fund (calculated as 4% of the average balance for the past 20 quarters) have grown from \$55,503 to \$91,348, an increase of 65%. These distributions support the operations of the synagogue and are a welcome and regular source of revenue in these challenging budgetary times. The Special Endowment Fund distributions have, at the same time, continued to support the specific projects for which they were created.

Our synagogue exists to support us both spiritually and secularly. Now, and for many years into the future, we need to support The Emanuel in the form of endowment giving through current or legacy gifts. I encourage you to be as generous as possible as you consider supporting our endowment.

I would like to thank Mickey Libbin for his years of service on the Endowment Committee. He has stepped down to take on other responsibilities as a synagogue volunteer. His perspectives will be missed. Finally, as Chair of The Emanuel Synagogue Endowment Committee, I would like to thank the other members for their participation and input as we fulfill a long-standing tradition of careful stewardship and continued growth.

Respectfully submitted,
Naomi Baline Kleinman, Chair

New Endowment Funds:

Arthur Fishman Synagogue Preservation Fund
Gilbert & Ruth Hershman Judaica Fund

2019-2020 ENDOWMENT FUND COMMITTEE

Naomi Baline Kleinman, Chair
Michael Kamins, Treasurer
Lisa Behan

Elysa Graber-Lipperman
Mickey Libbin
Alan Mendelson

Alan Parker
Alan Rosenberg
Jan Carol Rosenthal

Mel Simon, President

General Endowment Balances by Fund

◆ Michael and Cora Altschuler Fund	*
◆ Mark and Linda Asmar Fund.....	8,361
◆ Baline and Kleinman Fund	16,681
◆ Mimi and Jack Bassok Fund.....	7,114
◆ Louis and Etta Beck Fund.....	25,464
◆ Seymour and Marilyn Benson Fund	10,914
◆ Sue and Bruce Bergman Fund.....	*
Beth Hillel Synagogue Fund.....	251,477
Ray and Sophie Bialeck Fund	5,791
◆ Board of Trustees Endowment Fund.....	11,432
Beth Hillel Kiyum Fund.....	136,768
B'nai Mitzvah Endowment Fund	*
◆ Brotherhood Endowment Fund.....	15,256
◆ Jerome and Eleanor Caplan Fund.....	47,285
Samuel and Tillie D. Cheffetz Fund.....	53,381
Isaac and Jamie Cohen Family Fund.....	6,559
◆ Samuel H. and Pauline R. Cohen Fund	11,881
◆ Myles and Suzanne Connell Fund	7,609
Steven and Wendy Corman Fund	1,266
Harold and June Davidson Fund.....	*
I. Robert Dubrow Fund	5,211
◆ Paul and Etta Dubrow Fund.....	18,421
◆ The Elkin Family Fund	6,133
◆ Herbert and Elaine Epstein Fund.....	29,653
◆ Jack and Leatrice Etelis Fund	7,661
◆ Feigenbaum Family Fund.....	*
◆ Eliot and Randi Fierberg Fund.....	5,381
Fierston Family Fund.....	47,208
◆ Daniel and Joan Fine Fund.....	6,368
◆ Robert and Hedyth Fishman Fund	9,319
Myron and Estelle Freed Family.....	10,342
◆ General Endowment Fund	40,186
Theodore and Sheila Lasher Fox Fund.....	1,528
◆ Melvin and Shirley Gerrol Fund.....	3,589
Edith and Arthur Gittleman Fund.....	1,356
Glickman Family Fund.....	1,713
◆ Susan and Paul Goldberg Family Fund	2,974
Alec Goldin Fund	3,723
◆ Miriam and Richard Goldberg Family Fund.....	1,636
◆ Andrea and Steven Goldenberg Fund	4,361
Goldfarb and Spierer Fund.....	1,090
The Goodman, Waxman and Henowitz Fund.....	5,308
◆ Graber-Lipperman Fund	29,163
Israel and Rebecca Grody Fund.....	*
◆ Harris Family Fund	10,893
◆ Faith and Fred Helene.....	12,199

◆ Rabbi Nathan and Lotte Hershfield Fund	13,662
Manuel and Beatrice Hirshberg Fund	3,083
Insurance Fund	6,985
◆ Isakson Family Fund	3,757
◆ Kaimowitz Family Fund	8,814
◆ Kaizer Family Fund.....	21,089
◆ Sara Kaplan and Ken Malley Family Fund	1,800
Harriet and Marvin Katz Fund.....	2,378
Melvin and Edith Katzman Fund.....	*
Todd and Louise Kaufman Fund	2,325
◆ Kaufmann-Fruchtman Fund	1,655
◆ Selma and David Kaye Fund.....	*
David Kelman Family Fund.....	4,877
Arthur and Beatrice Koret Fund	13,292
◆ Michael and Marcia Krinsky Fund.....	8,674
◆ Hyman and Sarah Kurnitsky Fund.....	22,235
Lakenbach Family Fund	1,006
◆ Richard and Bonnie Lasker Fund	2,458
◆ Harry and Anna Lassman Fund.....	5,892
◆ Robert and Joan Lebovitz Fund.....	*
Fannie Levin Fund.....	16,132
◆ Ira and Barbara Levin Fund.....	15,735
◆ Michael S. and Carolyn W. Levine Fund	82,340
Benno Levisson Memorial Fund	2,985
◆ Larry and Loretta Levy Fund	2,280
◆ Irene and Stuart Mahler Fund.....	3,013
◆ Morris and Edith Mancoll Fund.....	23,442
◆ The Marks Family Fund.....	21,955
David and Lena Mashkin Fund.....	6,442
◆ Seymour and Judy Melnick Fund.....	44,005
◆ Alan and Peggy Mendelson Fund	19,545
Michaels-Revzon Family Fund.....	2,441
◆ Donald and Regina Miller Fund	23,655
◆ Max and Freda Missan Fund.....	15,468
◆ Harold and Gladys Mondshein Fund.....	*
Brian and Lori Newman Fund	3,882
Frank and Ida Novick Fund	6,618
The Order Family Fund	*
Louis and Sophie Orenstein Fund	13,707
Burt and Rose Osber Fund	4,321
Lester J. and Emma Pahunskind Fund	9,688
◆ Alan and Michele Parker Family Fund.....	6,407
Past Presidents Fund.....	2,287
◆ Saul and Joanne Pasternack Fund	32,636
The Pinkes Family Fund	*
◆ Pitegoff Family Fund	4,252
Ann and Maurice Poch Fund	1,752
◆ Elliott and Eileen Pollack Fund	*

	Betty Tobin Press Fund.....	37,427
	Ella T. Rapaport Fund	5,736
◆	Jeffrey and Susan Renert Fund.....	36,323
	Lillian and Robert Renert Fund.....	9,934
◆	Alan and Barbara Rosenberg Fund.....	5,266
◆	Ben and Sylvia Rosenberg Fund.....	12,861
◆	Ralph Rosenberg and Hilda Slivka Fund	42,994
◆	Ross Family Fund	1,047
◆	Renee and Larry Rustin Fund.....	13,147
◆	Howard Scheinblum and Susan Fierberg Fund	13,939
	Sanctuary Seating Fund.....	5,594
	Jerome and Ann Seigel Fund.....	15,034
	Seventieth Anniversary Fund.....	19,694
	Saul & Anne Shemkovitz Fund.....	1,751
	George and Lottie Sherman Fund.....	1,678
	Edward and Ruth Siegel Fund	2,653
	Howard and Lois Siegal Fund	4,245
	Faye and Hy Siegel Fund Fund	2,099
◆	Herbert and Judy Silver Fund.....	17,856
	Arthur and Rita Silverman Fund	9,130
	Morris and Althea Silverman Fund.....	28,308
◆	Silverman Family Fund	2,451
	Saul and Faye Simon Fund	20,662
	David and Pearl Sisk Fund	6,232
◆	Harry and Hyla Sklar Fund	9,208
◆	Rabbi Small and Family Fund.....	8,671
	Mendel Small Fund	1,405
	The Elyse and Steven Slitt Fund.....	6,196
	Elaine and Howard Smith Fund.....	9,825
◆	Drs. Rosalie and Jay D. Smith Fund.....	19,211
◆	Vivian and Robert Spivak Fund	11,197
	Irving and Irene Starr Fund.....	7,509
	Stoneham Drive Fund	*
	Edward A. and Etta W. Suisman Fund	19,570
	Samuel C. and Edward A. Suisman Fund	165,646
	Susswein Family Fund	*
◆	Topol and LeVine Family Fund	2,146
◆	Abe and Sylvia Waldman, Kaye and Samuels Family Fund.....	4,157
◆	Bernard and Bernice Waldman Fund	6,241
	Alexander and Loris Wasserman Fund.....	20,429
◆	Leonard and Joan Weinberg.....	1,321
	Weinerman Family Fund.....	30,110
	Harris and Ellen Weingold Fund	3,809
◆	Raymond A. and Gail Weinstein Fund.....	32,029
	Irv and Elaine White Fund	6,004
	Louis and Sophie White Fund	4,362
	Max and Ruth Zelermyer Fund.....	*

General Endowment Funds with Specified Purposes

Ados Israel Fund.....	45,102
◆ Goodman and Cecelia Banks Fund	59,126
Rabbi Hans and Alma Bodenheimer Fund	11,570
Davidson/Geetter Fund.....	9,362
◆ Arthur Fishman Synagogue Preservation Fund.....	2,243
Miriam Gordon Freed Fund	13,001
Isadore S. and Rebekah M. Geetter Fund	19,025
Isadore Geetter Minyonaires Fund.....	10,608
◆ Beth and Benjamin Goldberg Fund	17,181
Bernard and Anne Greenspon Fund	10,534
◆ Gilbert and Ruth Hershman Judaica Fund	4,544
Morris and Shirlee Hurwitz Fund	16,690
Herman P. Koppleman Fund	28,684
Abraham and Rae Koppleman Fund.....	16,000
Joseph and Dorothy Levine Fund	19,266
Elizabeth Schatz Fund	2,409
Ben and Edith Schwab Fund	21,706
◆ Mel and Carrie Simon Fund	10,557
◆ Turken/Weingast Fund	17,916
Widem Family Fund	7,693
Majorie S. and Sidney Visner Fund.....	3,300
Youth Activity Fund	16,768
Kurtis Family Fund	14,033
◆ Natalie Ziplow Fund	26,208

Several inactive special funds have been merged into the General Endowment Fund.

◆ Additional contributions have been made during the past year to these previously established funds.

* Market Value not indicated by request.

BUILDING ENDOWMENTS FOR THE FUTURE

As my ancestors planted for me, so too will I plant
for my children. — Talmud Ta’anit 23a

As represented in the following parable:

One day, Honi the Circle Maker was walking on the road and saw a man planting a carob tree. Honi asked the man, “How long will it take for this tree to bear fruit?”

The man replied, “Seventy years.”

Honi then asked the man, “And do you think you will live another seventy years and eat the fruit of this tree?”

The man answered, “Perhaps not. However, when I was born into this world, I found many carob trees planted by my father and grandfather. Just as they planted trees for me, I am planting trees for my children and grandchildren so they will be able to eat the fruit of these trees.”



To learn more about creating a meaningful legacy for The Emanuel Synagogue, please contact the Executive Director or Naomi Baline Kleinman, Endowment Committee Chair, at (860) 236-1275.

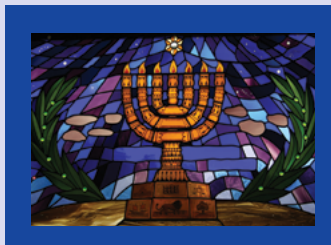
TOTAL ENDOWMENT: \$3,321,510

ENDOWMENT ASSETS		ENDOWMENT ASSETS – SPECIAL FUNDS	
Fund Balance, July 1, 2019:	\$2,845,728	Fund Balance, July 1, 2019:	\$377,054
Additional Contributions:		Additional Contributions	
Contributions	105,225		7,728
Net Investment Income	35,129	Net Investment Income	4,765
Portfolio Gains	42,776	Portfolio Gains	7,942
	183,130	Total Net Gain	20,435
Total Net Gain	183,130	Total Assets	397,489
Total Assets	3,028,858	Less Distributions for Specified Purposes	(13,650)
Less Distributions to Emanuel Synagogue	(91,348)	Fund Balance, June 30, 2020:	\$383,839
Fund Balance, June 30, 2020:	\$2,937,510	Rabbi's Discretionary Endowment Fund	99,354
		Kemler Torat Hayim Fund	128,563
		Scholastic Awards Fund	103,012
		Zelermeyer Lecture Fund	52,910

Funds at the Jewish Community Foundation designated all or in part for the benefit of The Emanuel Synagogue (Emanuel designated balances = \$108,932): Robert (Bobby) Benjamin Fishman Fund; Harris Family Fund for Emanuel Synagogue; Joel M. and Naomi Baline Kleinman Fund; Alan and Peggy Mendelson Fund for The Emanuel Synagogue; Mr. and Mrs. Club, Beth Hillel Synagogue of Bloomfield Fund; Reba and Art Nassau Fund for Emanuel Synagogue; and Michele and Alan Parker Fund.

Members of the Emanuel Menorah Legacy Society

Anonymous (3)
 Gail & Jeffrey Adler
 Linda Asmar
 Marilyn & Seymour z”l Benson
 Eleanor & Jerome z”l Caplan
 Rochelle Fierston
 Daniel & Joan Fine
 Arthur z”l & Helene Fishman
 Deborah & Lance Goldberg
 Susan & Paul Goldberg
 Rona Gollob
 David & Merle Harris
 Faith & Fred z”l Helene
 Sally & Ira Henowitz
 Marshall & Edith Kalin
 Joel M. & Naomi Baline Kleinman
 Sharone & Paul Kornman
 Susan Presant Kurtis
 Richard & Bonnie Lasker
 Ira & Barbara z”l Levin



Michael & Carolyn Levine
 Alan & Peggy Mendelson
 Donald N. & Regina Miller
 Reba & Arthur Nassau
 Alan & Michele Parker
 Joanne & Saul Pasternak
 Jeffrey & Susan z”l Renert
 Anne & Saul Shemkovitz
 Dr. Sheila Silverman
 Howard & Elaine Smith
 Drs. Rosalie z”l & Jay Smith
 Gail & Ray Weinstein

What do endowment funds mean to The Emanuel?

- Meet operating budget needs and reduce reliance on dues
- Support the synagogue's programs and activities organized around five core values: Lifelong Learning, Caring, Social Justice, Participatory Prayer and Love of Israel & the Jewish People
- Ensure the future of The Emanuel from one generation to another