



THE EMANUEL SYNAGOGUE ENDOWMENT FUND



*When We Aim Chai,
Anything is Possible*

ANNUAL REPORT
FOR THE PERIOD ENDED
JUNE 30, 2018

I am pleased to report on The Emanuel Endowment Funds for the period July 1, 2017 - June 30, 2018. As of June 30, 2018, the total Endowment Fund balance was \$2,859,683, an increase of over \$300,000 from the prior year's balance of \$2,553,659. The increase in the Fund balance reflects favorable market returns and contributions during the fiscal year. Contributions to the General Endowment Fund and the Special Endowment Fund totaled \$75,093 and \$3,739 respectively.

Further, on June 1, 2018, at the time of the merger, \$136,184 in Endowment Funds from the Beth Hillel Kiyum Endowment Fund were incorporated into the General Endowment Fund balance. It is anticipated that additional funds from the resources Beth Hillel brought to the merger will be added to the Endowment over time and in accordance with the merger document. As a first step, \$250,000 from the proceeds of the sale of the Beth Hillel Synagogue building was added to the Endowment after the end of the 2017-2018 fiscal year.

I continue to have the honor of chairing the Aim Chai Campaign for The Emanuel Synagogue which is being run in conjunction with the recently concluded community-wide Aim Chai Campaign. That campaign successfully raised significant endowment funds for the Jewish community overall and for the congregation specifically.

At The Emanuel, our goal is to raise \$1,000,000 for the Endowment before our 100th Anniversary in 2019. The response to date has been heartening, and, on behalf of the Committee, I would like to thank everyone who has generously supported the Campaign. As I write this letter in December, we have only \$10,000 remaining to reach that goal. The establishment of eight new funds in the past fiscal year significantly contributed to our progress. Reaching the goal will be a noteworthy achievement as we enter our 100th year. There is still an opportunity to participate in the Aim Chai Campaign directly or through the Jewish Community Foundation for the benefit of The Emanuel Synagogue. Both current gifts, which can be flexibly funded, and legacy gifts qualify toward our Campaign.

Our synagogue exists to support us both spiritually and secularly. Now, and for many years into the future, we need to support The Emanuel in the form of endowment contributions. I encourage you to be as generous as possible as you consider supporting the Campaign and building our endowment. Please note that any gift in excess of \$500 qualifies for campaign credit.

Jeffrey Renert who has served on the Endowment Committee for many years including as Committee Chair and as Chair of the Menorah Legacy Society has stepped down from the Committee. I would like to personally thank him for his service and wise counsel. I am also happy to welcome Jan Carol Rosenthal to the Committee. She comes to us from Beth Hillel and has already become a valued member of the Committee.

Finally, as Chair of The Emanuel Synagogue Endowment Committee. I look forward to continuing a long-standing tradition of careful stewardship and continued growth.

Respectfully submitted,
Naomi Baline Kleinman, Chair

2017-2018 ENDOWMENT FUND COMMITTEE

Naomi Baline Kleinman, Chair
Lisa Behan, Treasurer
Elysa Graber-Lipperman
Mickey Libbin

Alan Mendelson
Alan Parker
Alan Rosenberg
Jan Carol Rosenthal

THE EMANUEL SYNAGOGUE AIM CHAI CAMPAIGN COMMITTEE

Naomi Baline Kleinman, Chair
Elysa Graber-Lipperman, President
Hollis Dorman, Jewish Community Foundation

Michael Levine
Alan Mendelson

Jeffrey Renert
Gail Weinstein

General Endowment Funds

◆ Michael and Cora Altschuler Fund	*
◆ Mark and Linda Asmar Fund.....	7,988
◆ Baline and Kleinman Fund	12,379
◆ Mimi and Jack Bassok Fund.....	6,489
◆ Louis and Etta Beck Fund.....	24,425
◆ Seymour and Marilyn Benson Fund	10,559
◆ Sue and Bruce Bergman Fund.....	*
Ray and Sophie Bialeck Fund	5,700
◆ Board of Trustees Endowment Fund.....	9,606
Beth Hillel Kiyum Endowment Fund	135,945
B'nai Mitzvah Endowment Fund	*
◆ Brotherhood Endowment Fund.....	13,188
◆ Jerome and Eleanor Caplan Fund.....	45,973
Samuel and Tillie D. Cheffetz Fund.....	52,539
◆ Isaac and Jamie Cohen Family Fund.....	6,456
◆ Samuel H. and Pauline R. Cohen Fund.....	10,681
◆ Myles and Suzanne Connell Fund	7,108
Steven and Wendy Corman Fund	1,246
Harold and June Davidson Fund.....	*
I. Robert Dubrow Fund	5,129
◆ Paul and Etta Dubrow Fund.....	16,800
◆ The Elkin Family Fund	5,546
◆ Herbert and Elaine Epstein Fund.....	28,339
◆ Jack and Leatrice Etelis Fund	7,342
Feigenbaum Family Fund.....	*
◆ Eliot and Randi Fierberg Fund.....	5,144
Fierston Family Fund.....	46,464
◆ Daniel and Joan Fine Fund.....	5,064
◆ Robert and Hedyth Fishman Fund	8,772
◆ Myron and Estelle Freed Family Fund.....	10,178
Theodore and Sheila Lasher Fox Fund.....	1,504
◆ General Endowment Fund	37,786
Melvin and Shirley Gerrol Fund.....	2,489
◆ Edith and Arthur Gittleman Fund.....	1,335
Glickman Family Fund.....	1,686
◆ Susan and Paul Goldberg Family Fund	2,878
Alec Goldin Fund	3,665
◆ Miriam and Richard Goldberg Family Fund.....	1,561
◆ Andrea and Steven Goldenberg Fund.....	2,956
◆ Goldfarb and Spierer Fund.....	1,054
The Goodman, Waxman and Henowitz Fund.....	5,224
◆ Graber-Lipperman Fund	24,368
Israel and Rebecca Grody Fund.....	*
◆ Harris Family Fund	10,618
◆ Faith and Fred Helene Fund.....	12,838
◆ Rabbi Nathan and Lotte Hershfield Fund	13,154
Manuel and Beatrice Hirshberg Fund	3,035
Insurance Fund.....	6,875
◆ Isakson Family Fund	1,186
◆ Kaimowitz Family Fund	4,730
◆ Kaizer Family Fund.....	20,621
Harriet and Marvin Katz Fund.....	2,341
Melvin and Edith Katzman Fund.....	*
◆ Todd and Louise Kaufman Fund	2,289

◆ Kaufmann-Fruchtman Fund	708
◆ Selma and David Kaye Fund	*
David Kelman Family Fund	4,800
Arthur and Beatrice Koret Fund	13,083
◆ Michael and Marcia Krinsky Fund	8,109
◆ Hyman and Sarah Kurnitsky Fund	21,864
◆ Richard and Bonnie Lasker Fund	1,906
Harry and Anna Lassman Fund	5,750
◆ Robert and Joan Lebovitz Fund	13,323
Fannie Levin Fund	*
◆ Ira and Barbara Levin Fund	15,364
◆ Michael S. and Carolyn W. Levine Fund	31,274
Benno Levisson Memorial Fund	2,938
◆ Irene and Stuart Mahler Fund	2,914
◆ Morris and Edith Mancoll Fund	22,773
◆ The Marks Family Fund	19,118
David and Lena Mashkin Fund	6,341
◆ Seymour and Judy Melnick Fund	42,664
◆ Alan and Peggy Mendelson Fund	14,792
Michaels-Revzon Family Fund	2,402
◆ Donald and Regina Miller Fund	13,962
◆ Max and Freda Missan Fund	14,858
◆ Harold and Gladys Mondshein Fund	24,713
Brian and Lori Newman Fund	*
Frank and Ida Novick Fund	6,513
◆ The Order Family Fund	*
◆ Louis and Sophie Orenstein Fund	*
Burt and Rose Osber Fund	4,253
◆ Lester J. and Emma Pahuskin Fund	9,535
◆ Alan and Michele Parker Family Fund	5,276
Past Presidents Fund	2,251
◆ Saul and Joanne Pasternack Fund	30,694
The Pinkes Family Fund	14,250
◆ Pitegoff Family Fund	*
Ann and Maurice Poch Fund	1,724
◆ Elliott and Eileen Pollack Fund	6,403
Betty Tobin Press Fund	*
Ella T. Rapaport Fund	5,646
◆ Jeffrey and Susan Renert Fund	34,768
◆ Lillian and Robert Renert Fund	9,777
◆ Alan and Barbara Rosenberg Fund	4,541
◆ Ben and Sylvia Rosenberg Fund	12,222
◆ Ralph Rosenberg and Hilda Slivka Fund	38,573
Ross Family Fund	543
◆ Renee and Larry Rustin Fund	12,570
◆ Howard Scheinblum and Susan Fierberg Fund	12,422
Sanctuary Seating Fund	5,506
Jerome and Ann Seigel Fund	14,797
Seventieth Anniversary Fund	19,384
◆ Saul and Anne Shemkovitz Fund	1,706
George and Lottie Sherman Fund	1,652
Edward and Ruth Siegal Fund	2,611
Howard and Lois Siegal Fund	4,178
Faye and Hy Siegel Fund Fund	2,066
◆ Herbert and Judy Silver Fund	16,571
Arthur and Rita Silverman Fund	8,987

	Morris and Althea Silverman Fund.....	27,861
◆	Silverman Family Fund	572
	Saul and Faye Simon Fund	20,336
	David and Pearl Sisk Fund	6,133
◆	Harry and Hyla Sklar Fund	5,769
	The Elyse and Steven Slitt Fund.....	6,099
◆	Rabbi Small and Family Fund.....	8,197
	Mendel Small Fund	1,382
◆	Elaine and Howard Smith Fund.....	9,480
◆	Drs. Rosalie and Jay D. Smith Fund.....	17,291
◆	Vivian and Robert Spivak Fund	10,488
	Irving and Irene Starr Fund.....	7,390
	Stoneham Drive Fund	118,852
	Edward A. and Etta W. Suisman Fund	*
	Samuel C. and Edward A. Suisman Fund	163,034
	Susswein Family Fund	3,891
◆	Topol and LeVine Family Fund	*
◆	Abe and Sylvia Waldman, Kaye and Samuels Family Fund.....	2,841
◆	Bernard and Bernice Waldman Fund	5,872
	Alexander and Loris Wasserman Fund.....	20,107
◆	Leonard and Joan Weinberg Fund.....	509
	Weinerman Family Fund.....	29,635
◆	Harris and Ellen Weingold Fund	3,749
◆	Raymond A. and Gail Weinstein Fund.....	23,123
	Irv and Elaine White Fund	5,910
	Louis and Sophie White Fund	4,293
	Max and Ruth Zelermyer Fund.....	15,393

Funds with Specified Purposes

	Ados Israel Fund.....	42,922
◆	Goodman and Cecelia Banks Fund	*
	Rabbi Hans and Alma Bodenheimer Fund	11,530
	Davidson/Geetter Fund.....	9,330
	Miriam Gordon Freed Fund	12,955
	Isadore S. and Rebekah M. Geetter Fund	18,958
	Isadore Geetter Minyonaires Fund.....	10,571
◆	Beth and Benjamin Goldberg Fund.....	13,479
	Bernard and Anne Greenspon Fund	10,497
	Morris and Shirlee Hurwitz Fund	16,632
	Herman P. Koppleman Fund	28,584
	Abraham and Rae Koppleman Fund.....	15,945
	Joseph and Dorothy Levine Fund	19,192
	Elizabeth Schatz Fund	2,400
◆	Ben and Edith Schwab Fund	21,612
◆	Mel and Carrie Simon Fund	5,361
◆	Turken/Weingast Fund	17,149
◆	Widem Family Fund	7,620
	Majorie S. and Sidney Visner Fund.....	3,289
	Youth Activity Fund	16,710
◆	Kurtis Family Fund	13,879
	Natalie Ziplow Fund	26,030

Several inactive special funds have been merged into the General Endowment Fund.

◆ Additional contributions have been made during the past year to these previously established funds.

* Market Value not indicated by request.

TOTAL ENDOWMENT: \$2,859,683

STATEMENT OF CHANGES IN FUND ASSETS		STATEMENT OF CHANGES IN SPECIAL ENDOWMENT FUND ASSETS	
Fund Balance, July 1, 2017:	\$2,199,496	Fund Balance, July 1, 2017:	\$354,163
Additional Contributions	75,093	Additional Contributions	3,739
Funds from Beth Hillel Merger	136,184	Net Investment Income	4,421
Net Investment Income	26,941	Portfolio Gains	22,638
Portfolio Gains	132,541		<hr/>
	<hr/>	Total Net Gain	30,798
Total Net Gain	370,758		<hr/>
Total Assets	2,570,254	Total Assets	384,961
Less Distributions to Emanuel Synagogue	(79,709)	Less Distributions for Specified Purposes	(15,823)
	<hr/>		<hr/>
Fund Balance, June 30, 2018:	\$2,490,545	Fund Balance, June 30, 2018:	\$369,138
		Rabbi's Discretionary Endowment Fund	95,666
		Kemler Torat Hayim Fund	132,271
		Scholastic Awards Fund	92,747
		Zelermeyer Lecture Fund	48,455

Funds at the Jewish Community Foundation designated all or in part for the benefit of The Emanuel Synagogue (Emanuel designated balances = \$64,855): Robert (Bobby) Benjamin Fishman Fund; Harris Family Fund for Emanuel Synagogue; Joel M. and Naomi Baline Kleinman Fund; Alan and Peggy Mendelson Fund for The Emanuel Synagogue, Reba and Art Nassau Fund for Emanuel Synagogue; and Michele and Alan Parker Fund.

Merger and New Endowment Funds:

Beth Hillel Kiyum Endowment Fund
 Myron and Estelle Freed Family Fund
 Goldfarb and Spierer Fund
 Isakson Family Fund
 Kaufmann-Fruchtman Fund
 Silverman Family Fund
 Mel and Carrie Simon Fund
 Topol and LeVine Family Fund
 Leonard and Joan Weinberg Fund

What do endowment funds mean to The Emanuel?

- Meet operating budget needs and reduce reliance on dues
- Support the synagogue's programs and activities organized around five core values: Lifelong Learning, Caring, Social Justice, Participatory Prayer and Love of Israel & the Jewish People
- Ensure the future of The Emanuel from one generation to another

HOW TO GIVE

Creating an Endowment Fund, Leaving a Legacy

There are many ways to create a legacy for The Emanuel Synagogue

Creating an Endowment Fund

- At The Emanuel –
 - ◆ Non-restricted Named Funds: \$1,000 minimum contribution; income used for general purposes
 - ◆ Special Purpose Named Fund: \$5,000 minimum contribution; may be paid over three years; income used for dedicated purpose
- At the Jewish Community Foundation –
 - ◆ Designated Funds: \$5,000 minimum contribution; may be paid over five years; income distributed to the synagogue each year
 - ◆ Donor Advised Funds: \$10,000 minimum; may be paid over five years; funds can be designated to charity of donor's choice, including The Emanuel

Bequests

Bequests can take a variety of forms such as a specific dollar amount, or a percentage of your estate or specific assets. You may add a codicil to your existing will or amend your existing trust to include the Endowment Fund in your estate plan either directly to the synagogue or through the Jewish Community Foundation.

Planned Gifts

You may make a charitable gift during your lifetime and retain an income stream from the transferred assets with a charitable gift annuity or a charitable remainder trust. The Jewish Community Foundation offers a variety of life income gifts that will benefit individuals today and support The Emanuel Synagogue in the future.

Life Insurance or Retirement Plan Assets

Proceeds of an insurance policy can be used to fund an endowment. Retirement plan assets can be left to the Endowment which may present opportunities for tax savings.

To learn more about creating a meaningful legacy for The Emanuel Synagogue, please contact the Synagogue Administrator or Naomi Baline Kleinman, Endowment Committee Chair, at (860) 236-1275.



Members of the Emanuel Menorah Legacy Society

Anonymous (3)
Gail & Jeffrey Adler
Linda Asmar
Marilyn & Seymour z"l Benson
Eleanor & Jerome z"l Caplan
Rochelle Fierston
Daniel & Joan Fine
Arthur & Helene Fishman
Deborah & Lance Goldberg
Susan & Paul Goldberg
Rona Gollob
David & Merle Harris
Faith & Fred z"l Helene
Sally & Ira Henowitz
Marshall & Edith Kalin
Joel M. & Naomi Baline Kleinman
Sharone & Paul Kornman
Susan Presant Kurtis
Richard & Bonnie Lasker
Ira & Barbara Levin
Michael & Carolyn Levine
Alan & Peggy Mendelson
Donald N. & Regina Miller
Reba & Arthur Nassau
Alan & Michele Parker
Joanne & Saul Pasternak
Jeffrey & Susan z"l Renert
Anne & Saul Shemkovitz
Dr. Sheila Silverman
Howard & Elaine Smith
Drs. Rosalie z"l & Jay Smith
Gail & Ray Weinstein



עמנואל

The Emanuel Synagogue

PASSIONATE JEWISH LIVING

160 Mohegan Drive
West Hartford, CT 06117
(860) 236-1275

CHANGE SERVICE REQUESTED

BUILDING ENDOWMENTS FOR THE FUTURE

As my ancestors planted for me, so too will I plant
for my children. — Talmud Ta'anit 23a

As represented in the following parable:

One day, Honi the Circle Maker was walking on the road and saw a man planting a carob tree. Honi asked the man, "How long will it take for this tree to bear fruit?"

The man replied, "Seventy years."

Honi then asked the man, "And do you think you will live another seventy years and eat the fruit of this tree?"

The man answered, "Perhaps not. However, when I was born into this world, I found many carob trees planted by my father and grandfather. Just as they planted trees for me, I am planting trees for my children and grandchildren so they will be able to eat the fruit of these trees."

