

Endowment Committee Report

Submitted by Naomi Kleinman, Endowment Committee Chair

The Endowment Committee has worked diligently through the year to improve the synagogue's financial strength and flexibility. The combined balance for the funds was \$2.6 million at the beginning of this fiscal year. It will provide approximately \$80,000 in operating funds for the congregation. In the course of the year, seven new endowment funds have been established. The Endowment Committee meets quarterly to review balances, results, asset allocation and other issues.

The Endowment Campaign has raised approximately \$960,000.00 of its \$1,000,000.00 goal. A reception was held to thank the Menorah Legacy Society members and celebrate the addition of seven new donor names to the plaque in the lobby.

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